Residential Real Estate Report for

Galt East

October 2023



Single Family		October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change	
New Listings	46	53	+ 15.2%	504	399	- 20.8%	
Sales	24	18	- 25.0%	281	241	- 14.2%	
Days on Market Until Sale	22	15	- 31.8%	13	14	+ 7.7%	
Median Sales Price*	\$675,000	\$773,750	+ 14.6%	\$792,500	\$771,000	- 2.7%	
Average Sales Price*	\$673,667	\$774,194	+ 14.9%	\$834,080	\$769,955	- 7.7%	
Percent of List Price Received*	105.8%	102.1%	- 3.5%	114.7%	107.2%	- 6.5%	
Inventory of Homes for Sale	39	53	+ 35.9%	_	_	_	
Months Supply of Inventory	1.5	2.3	+ 53.3%	-	_	_	

Townhouse/Condo		October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change	
New Listings	32	34	+ 6.3%	244	268	+ 9.8%	
Sales	20	11	- 45.0%	141	135	- 4.3%	
Days on Market Until Sale	23	24	+ 4.3%	16	24	+ 50.0%	
Median Sales Price*	\$664,500	\$710,000	+ 6.8%	\$660,000	\$635,000	- 3.8%	
Average Sales Price*	\$615,065	\$638,818	+ 3.9%	\$661,339	\$627,379	- 5.1%	
Percent of List Price Received*	100.7%	105.8%	+ 5.1%	113.3%	103.5%	- 8.6%	
Inventory of Homes for Sale	28	48	+ 71.4%	-	-	-	
Months Supply of Inventory	2.1	3.8	+ 81.0%	-	77 -	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



