Residential Real Estate Report for

Hespeler October 2023



Single Family		October			Year to Date			
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change		
New Listings	28	30	+ 7.1%	403	367	- 8.9%		
Sales	18	25	+ 38.9%	234	223	- 4.7%		
Days on Market Until Sale	27	15	- 44.4%	12	14	+ 16.7%		
Median Sales Price*	\$825,000	\$840,000	+ 1.8%	\$911,500	\$865,000	- 5.1%		
Average Sales Price*	\$806,550	\$828,419	+ 2.7%	\$1,010,627	\$900,309	- 10.9%		
Percent of List Price Received*	99.7%	103.4%	+ 3.7%	112.2%	105.5%	- 6.0%		
Inventory of Homes for Sale	31	29	- 6.5%	_	_	_		
Months Supply of Inventory	1.3	1.4	+ 7.7%	_	_	-		

Townhouse/Condo Key Metrics	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	17	23	+ 35.3%	223	209	- 6.3%
Sales	7	5	- 28.6%	124	103	- 16.9%
Days on Market Until Sale	12	19	+ 58.3%	14	15	+ 7.1%
Median Sales Price*	\$610,000	\$709,000	+ 16.2%	\$736,500	\$660,000	- 10.4%
Average Sales Price*	\$596,214	\$651,600	+ 9.3%	\$733,729	\$645,723	- 12.0%
Percent of List Price Received*	100.9%	99.9%	- 1.0%	111.6%	106.3%	- 4.7%
Inventory of Homes for Sale	18	31	+ 72.2%	_	-	_
Months Supply of Inventory	1.5	3.2	+ 113.3%	_	_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



