

Residential Real Estate Report for Preston October 2023



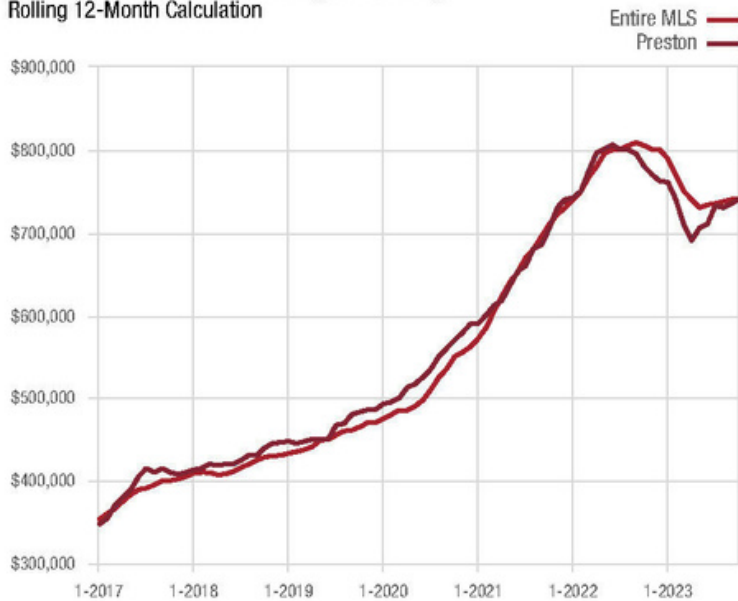
Single Family	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Key Metrics						
New Listings	33	22	- 33.3%	380	270	- 28.9%
Sales	17	16	- 5.9%	211	163	- 22.7%
Days on Market Until Sale	15	18	+ 20.0%	12	17	+ 41.7%
Median Sales Price*	\$660,000	\$714,500	+ 8.3%	\$779,900	\$750,000	- 3.8%
Average Sales Price*	\$694,618	\$739,625	+ 6.5%	\$840,533	\$819,130	- 2.5%
Percent of List Price Received*	104.7%	101.9%	- 2.7%	114.4%	107.8%	- 5.8%
Inventory of Homes for Sale	36	43	+ 19.4%	—	—	—
Months Supply of Inventory	1.6	2.7	+ 68.8%	—	—	—

Townhouse/Condo	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Key Metrics						
New Listings	13	18	+ 38.5%	184	140	- 23.9%
Sales	6	4	- 33.3%	95	80	- 15.8%
Days on Market Until Sale	24	22	- 8.3%	13	21	+ 61.5%
Median Sales Price*	\$482,500	\$560,000	+ 16.1%	\$617,000	\$593,750	- 3.8%
Average Sales Price*	\$486,667	\$572,500	+ 17.6%	\$639,339	\$591,248	- 7.5%
Percent of List Price Received*	100.6%	102.2%	+ 1.6%	114.8%	105.7%	- 7.9%
Inventory of Homes for Sale	16	22	+ 37.5%	—	—	—
Months Supply of Inventory	1.7	3.0	+ 76.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

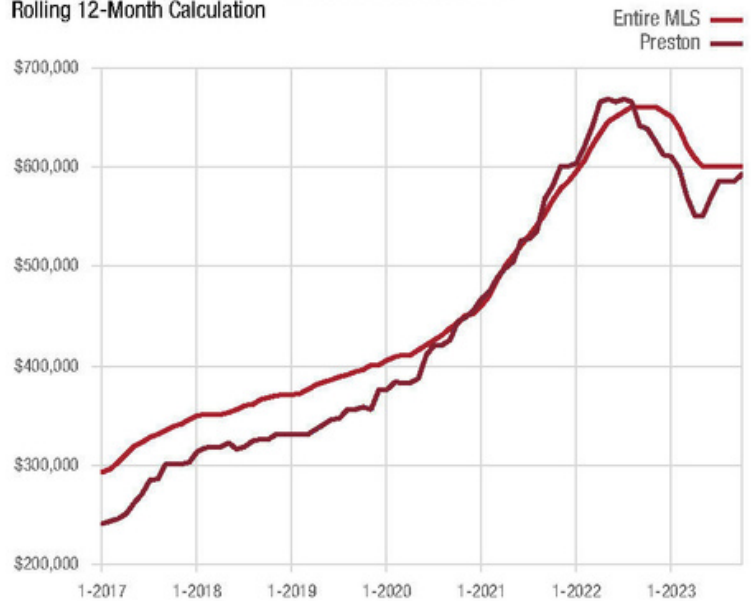
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.