

Residential Real Estate Report for Wellington County

October 2023



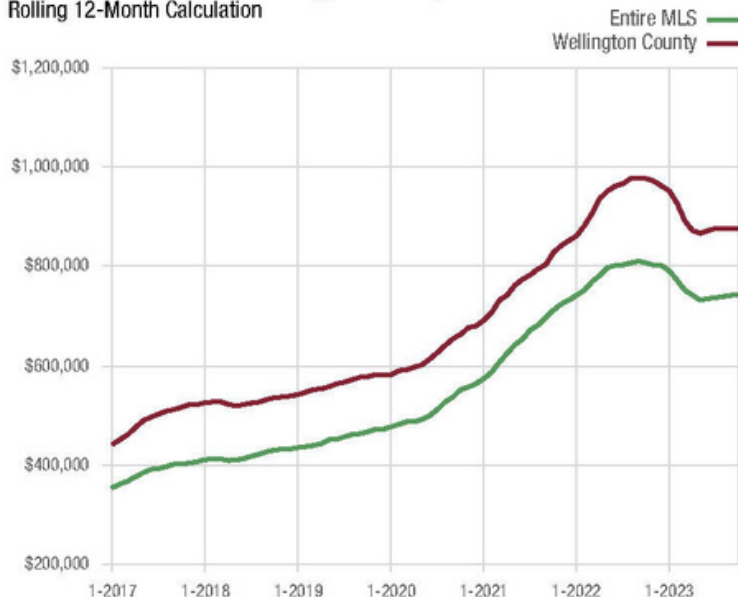
Single Family	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Key Metrics						
New Listings	238	303	+ 27.3%	3,079	2,764	- 10.2%
Sales	133	128	- 3.8%	1,669	1,482	- 11.2%
Days on Market Until Sale	32	31	- 3.1%	18	26	+ 44.4%
Median Sales Price*	\$837,000	\$820,000	- 2.0%	\$977,500	\$880,000	- 10.0%
Average Sales Price*	\$903,665	\$911,940	+ 0.9%	\$1,089,788	\$973,102	- 10.7%
Percent of List Price Received*	97.1%	98.0%	+ 0.9%	106.1%	99.7%	- 6.0%
Inventory of Homes for Sale	403	501	+ 24.3%	—	—	—
Months Supply of Inventory	2.5	3.6	+ 44.0%	—	—	—

Townhouse/Condo	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Key Metrics						
New Listings	102	144	+ 41.2%	1,622	1,490	- 8.1%
Sales	85	63	- 25.9%	951	917	- 3.6%
Days on Market Until Sale	33	38	+ 15.2%	16	27	+ 68.8%
Median Sales Price*	\$630,000	\$630,000	0.0%	\$695,000	\$650,000	- 6.5%
Average Sales Price*	\$632,690	\$644,689	+ 1.9%	\$713,703	\$655,048	- 8.2%
Percent of List Price Received*	98.2%	98.2%	0.0%	107.3%	99.8%	- 7.0%
Inventory of Homes for Sale	147	247	+ 68.0%	—	—	—
Months Supply of Inventory	1.6	2.9	+ 81.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

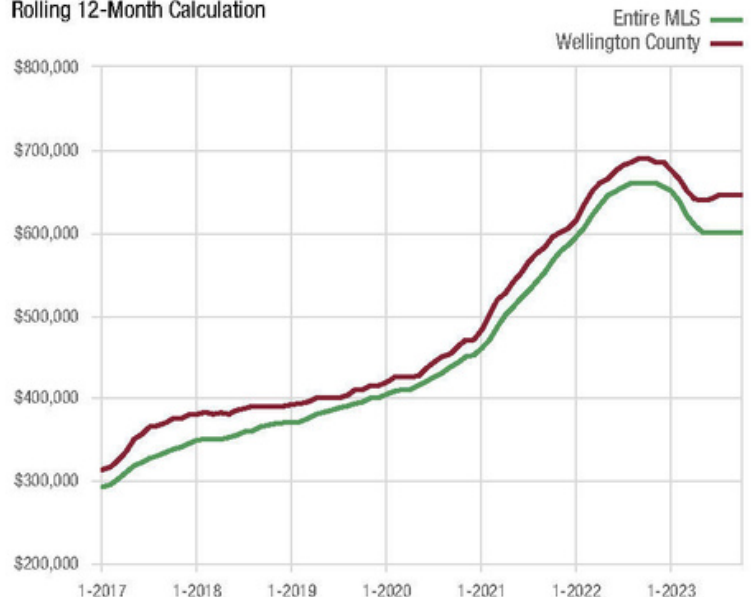
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.