Residential Real Estate Report for

Galt West

October 2023



Single Family		October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change	
New Listings	26	26	0.0%	399	283	- 29.1%	
Sales	15	6	- 60.0%	235	167	- 28.9%	
Days on Market Until Sale	22	15	- 31.8%	13	15	+ 15.4%	
Median Sales Price*	\$810,000	\$877,500	+ 8.3%	\$867,500	\$843,000	- 2.8%	
Average Sales Price*	\$816,267	\$890,333	+ 9.1%	\$945,036	\$875,680	- 7.3%	
Percent of List Price Received*	102.0%	105.6%	+ 3.5%	113.3%	106.5%	- 6.0%	
Inventory of Homes for Sale	29	39	+ 34.5%	_	_	_	
Months Supply of Inventory	1.3	2.5	+ 92.3%	_	_	_	

Townhouse/Condo		October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change	
New Listings	11	18	+ 63.6%	112	134	+ 19.6%	
Sales	6	4	- 33.3%	57	68	+ 19.3%	
Days on Market Until Sale	21	21	0.0%	12	27	+ 125.0%	
Median Sales Price*	\$597,750	\$640,900	+ 7.2%	\$650,000	\$641,250	- 1.3%	
Average Sales Price*	\$589,250	\$619,200	+ 5.1%	\$694,133	\$670,865	- 3.4%	
Percent of List Price Received*	101.6%	99.3%	- 2.3%	116.7%	101.6%	- 12.9%	
Inventory of Homes for Sale	20	26	+ 30.0%	-	_	-	
Months Supply of Inventory	3.3	4.3	+ 30.3%	-		-	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



