

Residential Real Estate Report for Hespeler March 2024

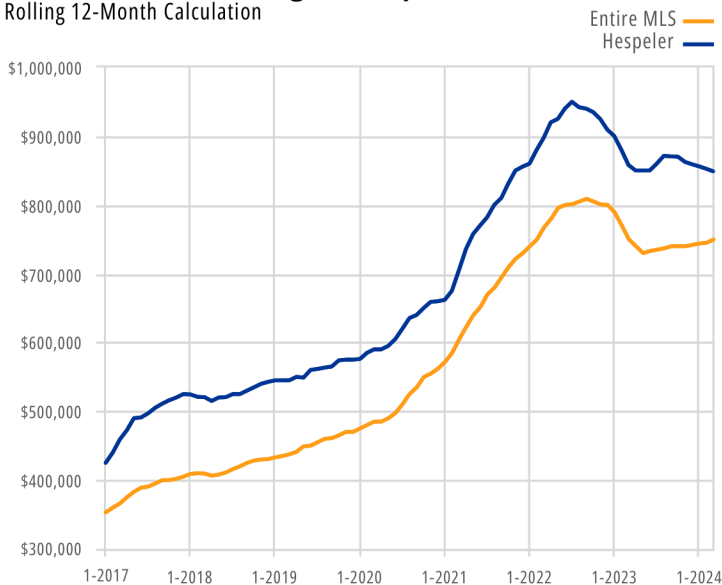


Single Family	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Key Metrics						
New Listings	26	30	+ 15.4%	68	87	+ 27.9%
Sales	20	22	+ 10.0%	43	57	+ 32.6%
Days on Market Until Sale	15	16	+ 6.7%	18	16	- 11.1%
Median Sales Price*	\$862,500	\$822,500	- 4.6%	\$860,000	\$817,500	- 4.9%
Average Sales Price*	\$866,800	\$873,732	+ 0.8%	\$859,976	\$872,347	+ 1.4%
Percent of List Price Received*	104.4%	103.9%	0.5% +	102.0%	103.5%	1.5% --
Inventory of Homes for Sale	15	27	80.0% +	--	--	--
Months Supply of Inventory	0.8	1.2	50.0%	--	--	--

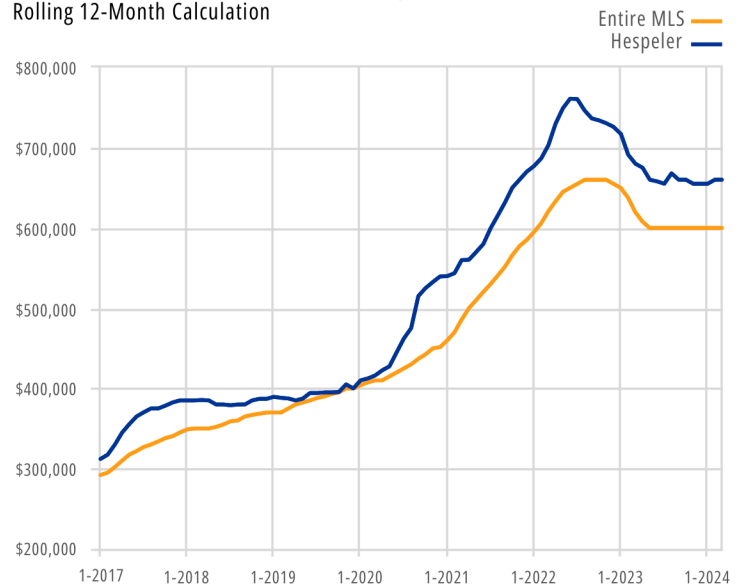
Townhouse/Condo	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Key Metrics						
New Listings	15	19	+ 26.7%	41	42	+ 2.4%
Sales	12	12	0.0%	28	31	10.7%
Days on Market Until Sale	20	22	+ 10.0%	17	27	58.8%
Median Sales Price*	\$667,500	\$660,750	- 1.0%	\$641,000	\$660,000	3.0%
Average Sales Price*	\$647,492	\$621,742	- 4.0%	\$628,167	\$637,445	1.5%
Percent of List Price Received*	107.6%	103.8%	- 3.5%	104.2%	102.1%	- 2.0%
Inventory of Homes for Sale	14	22	57.1% +	--	--	--
Months Supply of Inventory	1.3	2.2	69.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family
Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.