

# Residential Real Estate Report for Preston March 2024

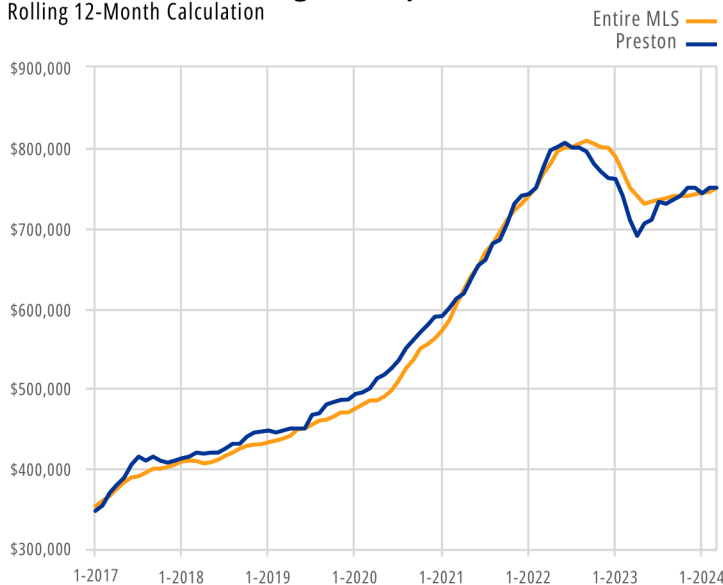


Single Family	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
<b>Key Metrics</b>						
New Listings	17	<b>25</b>	+ 47.1%	45	<b>64</b>	+ 42.2%
Sales	12	<b>15</b>	+ 25.0%	34	<b>38</b>	+ 11.8%
Days on Market Until Sale	13	<b>16</b>	+ 23.1%	23	<b>30</b>	+ 30.4%
Median Sales Price*	\$667,500	<b>\$745,000</b>	+ 11.6%	\$704,100	<b>\$747,500</b>	+ 6.2%
Average Sales Price*	\$723,083	<b>\$897,533</b>	+ 24.1%	\$854,150	<b>\$788,500</b>	- 7.7%
Percent of List Price Received*	105.9%	<b>104.5%</b>	- 1.3%	103.8%	<b>101.3%</b>	- 2.4%
Inventory of Homes for Sale	22	<b>26</b>	+ 18.2%	--	--	--
Months Supply of Inventory	1.3	<b>1.7</b>	+ 30.8%	--	--	--

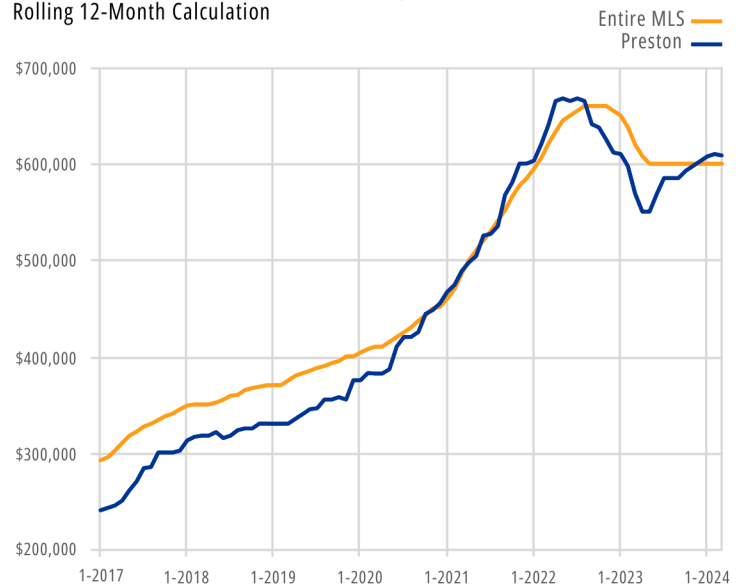
Townhouse/Condo	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
<b>Key Metrics</b>						
New Listings	8	<b>21</b>	+ 162.5%	26	<b>46</b>	+ 76.9%
Sales	7	<b>9</b>	+ 28.6%	12	<b>22</b>	+ 83.3%
Days on Market Until Sale	28	<b>12</b>	57.1%	28	<b>28</b>	0.0%
Median Sales Price*	\$527,000	<b>\$591,000</b>	+ 12.1%	\$539,800	<b>\$603,500</b>	+ 11.8%
Average Sales Price*	\$546,000	<b>\$578,822</b>	6.0%	\$548,300	<b>\$593,969</b>	+ 8.3%
Percent of List Price Received*	102.4%	<b>104.8%</b>	+ 2.3%	101.8%	<b>103.9%</b>	+ 2.1%
Inventory of Homes for Sale	12	<b>17</b>	+ 41.7%	--	--	--
Months Supply of Inventory	1.7	<b>2.0</b>	17.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family  
Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo  
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.