

Residential Real Estate Report for Wellington County

March 2024



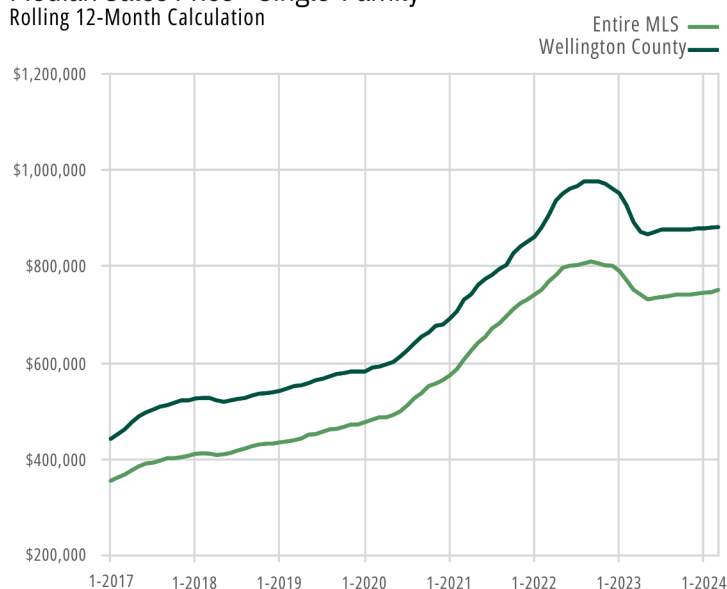
Single Family	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Key Metrics						
New Listings	268	281	+ 4.9% -	636	692	+ 8.8%
Sales	161	151	6.2%	351	388	+ 10.5%
Days on Market Until Sale	26	20	- 23.1%	31	31	0.0%
Median Sales Price*	\$840,000	\$902,550	+ 7.4% +	\$840,000	\$868,000	+ 3.3%
Average Sales Price*	\$950,109	\$957,773	0.8% +	\$915,687	\$931,934	+ 1.8%
Percent of List Price Received*	98.9%	100.3%	1.4% +	98.7%	99.1%	+ 0.4%
Inventory of Homes for Sale	296	385	30.1% +	--	--	--
Months Supply of Inventory	2.2	2.7	22.7%	--	--	--

Townhouse/Condo	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Key Metrics						
New Listings	150	196	+ 30.7%	382	464	+ 21.5%
Sales	126	115	- 8.7% +	289	258	- 10.7%
Days on Market Until Sale	23	32	39.1% -	27	37	+ 37.0%
Median Sales Price*	\$640,000	\$620,000	3.1%	\$640,000	\$625,000	- 2.3%
Average Sales Price*	\$640,742	\$651,376	+ 1.7%	\$640,993	\$636,440	- 0.7%
Percent of List Price Received*	99.8%	99.5%	- 0.3% +	99.4%	99.3%	- 0.1%
Inventory of Homes for Sale	144	238	65.3% +	--	--	--
Months Supply of Inventory	1.8	2.9	61.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

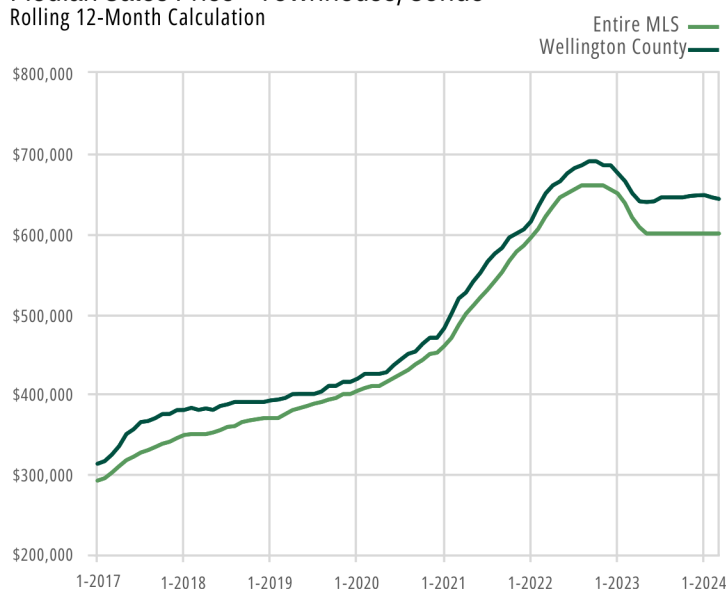
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.