## **Residential Real Estate Report for**

## **Galt West**

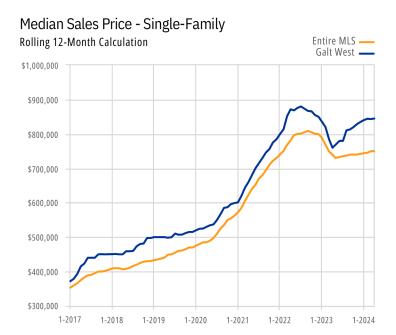
## **April 2024**

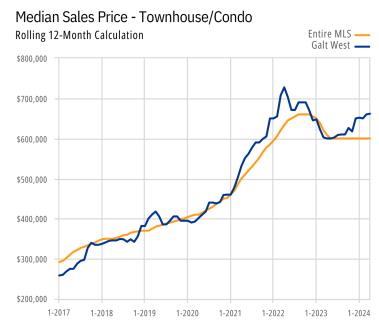


Single Family		April			Year to Date	
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	21	39	+ 85.7%	75	93	+ 24.0%
Sales	21	13	- 38.1%	58	46	- 20.7%
Days on Market Until Sale	16	14	- 12.5%	16	23	+ 43.8%
Median Sales Price*	\$811,333	\$900,000	+ 10.9%	\$760,000	\$806,000	+ 6.1%
Average Sales Price*	\$819,584	\$888,346	+ 8.4%	\$815,445	\$831,076	+ 1.9%
Percent of List Price Received*	107.4%	105.0%	- 2.2%	106.0%	101.8%	- 4.0%
Inventory of Homes for Sale	14	39	+ 178.6%			
Months Supply of Inventory	0.8	2.6	+ 225.0%			

Townhouse/Condo		April			Year to Date		
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	13	23	+ 76.9%	45	74	+ 64.4%	
Sales	9	11	+ 22.2%	26	34	+ 30.8%	
Days on Market Until Sale	26	43	+ 65.4%	34	34	0.0%	
Median Sales Price*	\$600,000	\$620,000	+ 3.3%	\$584,950	\$651,500	+ 11.4%	
Average Sales Price*	\$588,322	\$627,565	+ 6.7%	\$625,665	\$688,848	+ 10.1%	
Percent of List Price Received*	103.3%	101.1%	- 2.1%	103.5%	100.3%	- 3.1%	
Inventory of Homes for Sale	13	30	+ 130.8%				
Months Supply of Inventory	2.4	4.1	+ 70.8%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.