

Local Market Update – June 2023

A Research Tool Provided by ITSO.



Galt East

Area

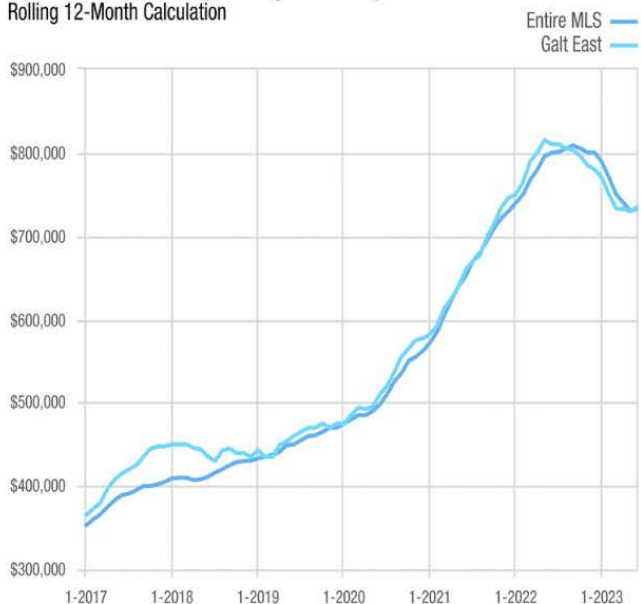
Single Family	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	68	46	- 32.4%	355	205	- 42.3%
Sales	34	22	- 35.3%	193	143	- 25.9%
Days on Market Until Sale	14	13	- 7.1%	10	14	+ 40.0%
Median Sales Price*	\$730,000	\$795,500	+ 9.0%	\$843,000	\$780,000	- 7.5%
Average Sales Price*	\$773,335	\$834,367	+ 7.9%	\$888,060	\$773,043	- 13.0%
Percent of List Price Received*	108.5%	112.3%	+ 3.5%	119.6%	108.5%	- 9.3%
Inventory of Homes for Sale	51	40	- 21.6%	—	—	—
Months Supply of Inventory	1.8	1.8	0.0%	—	—	—

Townhouse/Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	26	30	+ 15.4%	137	138	+ 0.7%
Sales	14	11	- 21.4%	82	83	+ 1.2%
Days on Market Until Sale	11	16	+ 45.5%	8	24	+ 200.0%
Median Sales Price*	\$650,500	\$658,000	+ 1.2%	\$703,500	\$650,000	- 7.6%
Average Sales Price*	\$647,091	\$651,300	+ 0.7%	\$707,085	\$637,159	- 9.9%
Percent of List Price Received*	110.5%	107.9%	- 2.4%	122.7%	103.3%	- 15.8%
Inventory of Homes for Sale	21	30	+ 42.9%	—	—	—
Months Supply of Inventory	1.6	2.3	+ 43.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

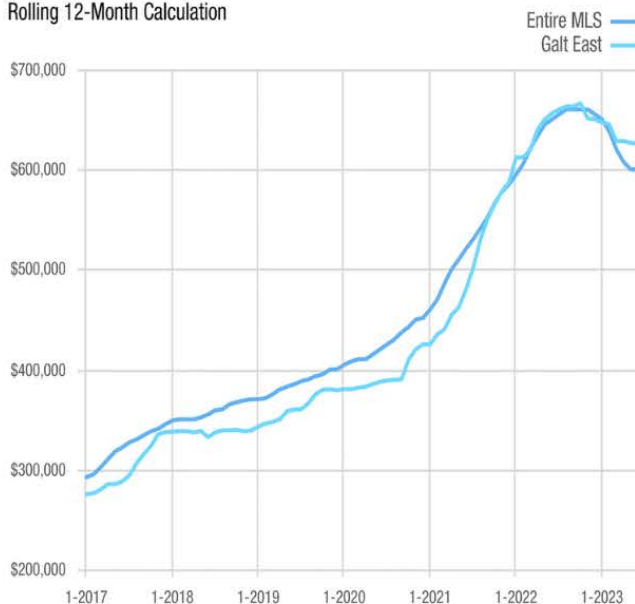
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.