

# Local Market Update – June 2023

A Research Tool Provided by ITSO.



## Hespeler

City

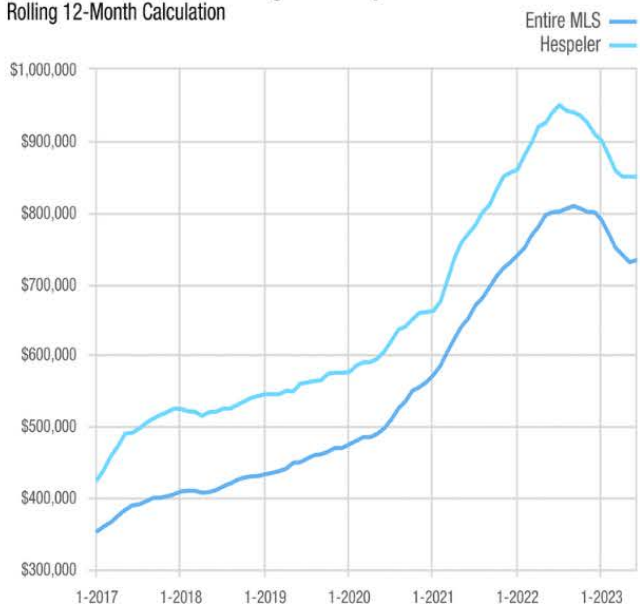
Single Family	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	45	59	+ 31.1%	264	203	- 23.1%
Sales	21	35	+ 66.7%	157	129	- 17.8%
Days on Market Until Sale	12	10	- 16.7%	9	13	+ 44.4%
Median Sales Price*	\$858,000	<b>\$865,000</b>	+ 0.8%	\$970,000	<b>\$865,000</b>	- 10.8%
Average Sales Price*	\$977,833	<b>\$930,395</b>	- 4.9%	\$1,079,843	<b>\$904,582</b>	- 16.2%
Percent of List Price Received*	106.6%	<b>108.0%</b>	+ 1.3%	118.0%	<b>106.8%</b>	- 9.5%
Inventory of Homes for Sale	32	30	- 6.3%	—	—	—
Months Supply of Inventory	1.2	1.6	+ 33.3%	—	—	—

Townhouse/Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	18	25	+ 38.9%	148	108	- 27.0%
Sales	14	10	- 28.6%	87	64	- 26.4%
Days on Market Until Sale	19	10	- 47.4%	10	14	+ 40.0%
Median Sales Price*	\$721,000	<b>\$725,000</b>	+ 0.6%	\$791,000	<b>\$671,000</b>	- 15.2%
Average Sales Price*	\$696,393	<b>\$687,100</b>	- 1.3%	\$787,891	<b>\$656,526</b>	- 16.7%
Percent of List Price Received*	101.4%	<b>112.4%</b>	+ 10.8%	116.2%	<b>107.3%</b>	- 7.7%
Inventory of Homes for Sale	18	22	+ 22.2%	—	—	—
Months Supply of Inventory	1.5	2.3	+ 53.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

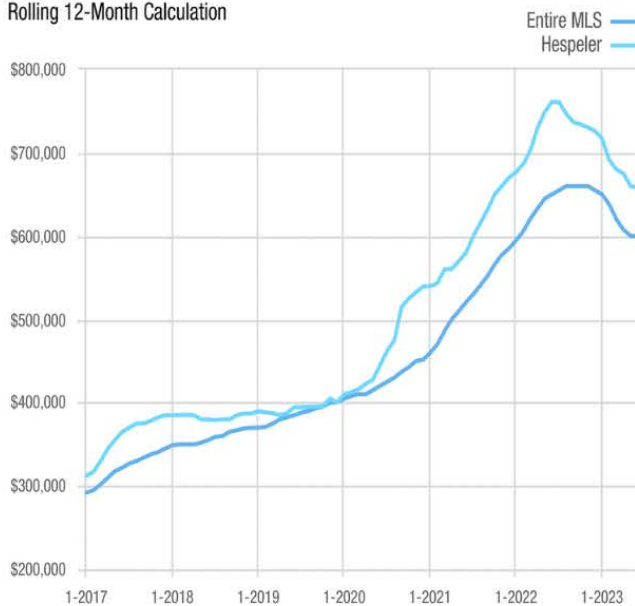
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.