

Local Market Update – June 2023

A Research Tool Provided by ITSO.



Galt North

Area

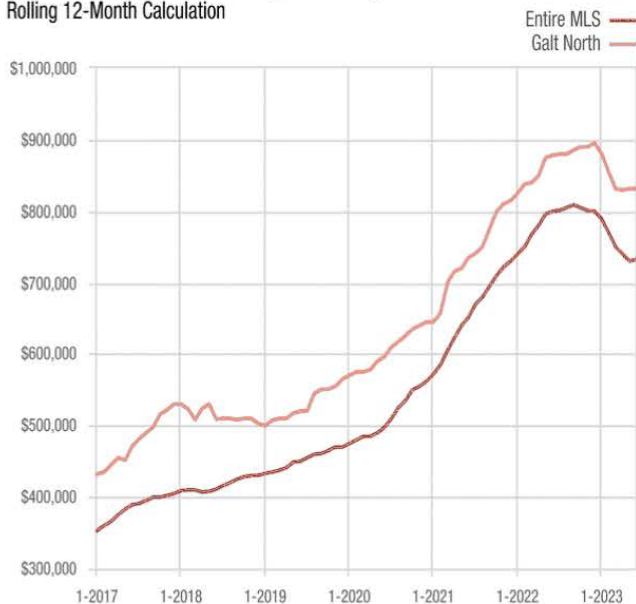
Single Family	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
Key Metrics						
New Listings	47	32	- 31.9%	228	137	- 39.9%
Sales	20	22	+ 10.0%	136	90	- 33.8%
Days on Market Until Sale	13	19	+ 46.2%	10	16	+ 60.0%
Median Sales Price*	\$790,000	\$820,000	+ 3.8%	\$997,450	\$856,000	- 14.2%
Average Sales Price*	\$836,610	\$1,024,420	+ 22.4%	\$994,892	\$932,495	- 6.3%
Percent of List Price Received*	104.7%	110.5%	+ 5.5%	117.4%	107.7%	- 8.3%
Inventory of Homes for Sale	34	24	- 29.4%	—	—	—
Months Supply of Inventory	1.7	1.6	- 5.9%	—	—	—

Townhouse/Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
Key Metrics						
New Listings	36	26	- 27.8%	152	126	- 17.1%
Sales	18	12	- 33.3%	87	76	- 12.6%
Days on Market Until Sale	12	12	0.0%	9	15	+ 66.7%
Median Sales Price*	\$627,500	\$584,500	- 6.9%	\$740,000	\$645,000	- 12.8%
Average Sales Price*	\$657,717	\$592,250	- 10.0%	\$742,179	\$654,875	- 11.8%
Percent of List Price Received*	113.3%	107.2%	- 5.4%	119.5%	108.3%	- 9.4%
Inventory of Homes for Sale	22	16	- 27.3%	—	—	—
Months Supply of Inventory	1.3	1.4	+ 7.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

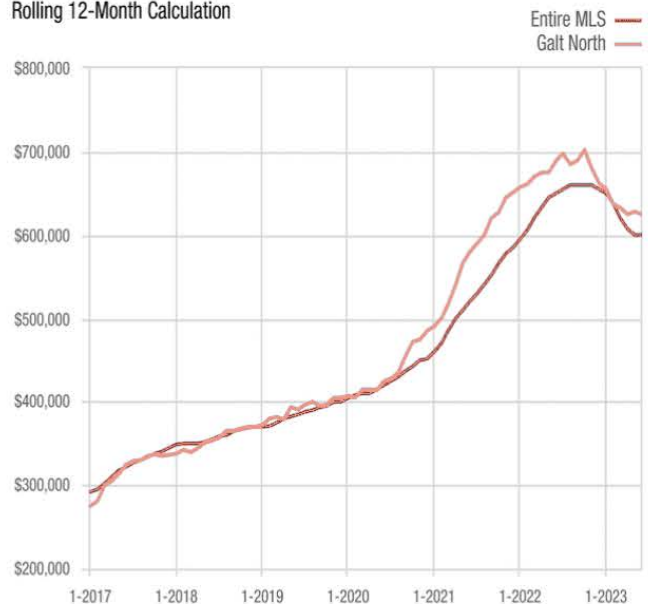
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.