

# Local Market Update – June 2023

A Research Tool Provided by ITSO.



## Galt West

Neighbourhood

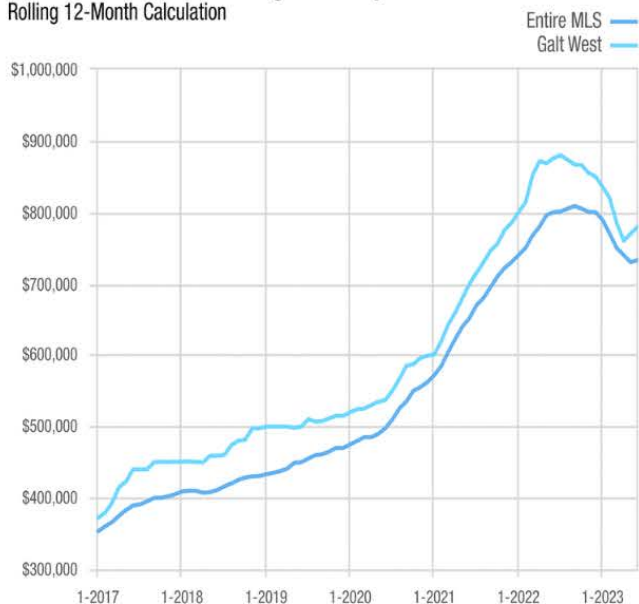
Single Family	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
<b>Key Metrics</b>						
New Listings	58	33	- 43.1%	249	154	- 38.2%
Sales	17	27	+ 58.8%	138	105	- 23.9%
Days on Market Until Sale	9	15	+ 66.7%	8	15	+ 87.5%
Median Sales Price*	\$900,900	<b>\$990,000</b>	+ 9.9%	\$934,000	<b>\$820,000</b>	- 12.2%
Average Sales Price*	\$939,438	<b>\$1,003,594</b>	+ 6.8%	\$1,028,497	<b>\$873,183</b>	- 15.1%
Percent of List Price Received*	106.5%	<b>105.3%</b>	- 1.1%	121.3%	<b>107.2%</b>	- 11.6%
Inventory of Homes for Sale	42	26	- 38.1%	—	—	—
Months Supply of Inventory	1.9	1.4	- 26.3%	—	—	—

Townhouse/Condo	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
<b>Key Metrics</b>						
New Listings	13	18	+ 38.5%	62	76	+ 22.6%
Sales	5	6	+ 20.0%	35	40	+ 14.3%
Days on Market Until Sale	9	17	+ 88.9%	10	29	+ 190.0%
Median Sales Price*	\$645,000	<b>\$642,450</b>	- 0.4%	\$703,000	<b>\$606,900</b>	- 13.7%
Average Sales Price*	\$621,200	<b>\$778,317</b>	+ 25.3%	\$737,946	<b>\$689,393</b>	- 6.6%
Percent of List Price Received*	121.8%	<b>98.3%</b>	- 19.3%	123.6%	<b>102.6%</b>	- 17.0%
Inventory of Homes for Sale	9	23	+ 155.6%	—	—	—
Months Supply of Inventory	1.4	4.2	+ 200.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

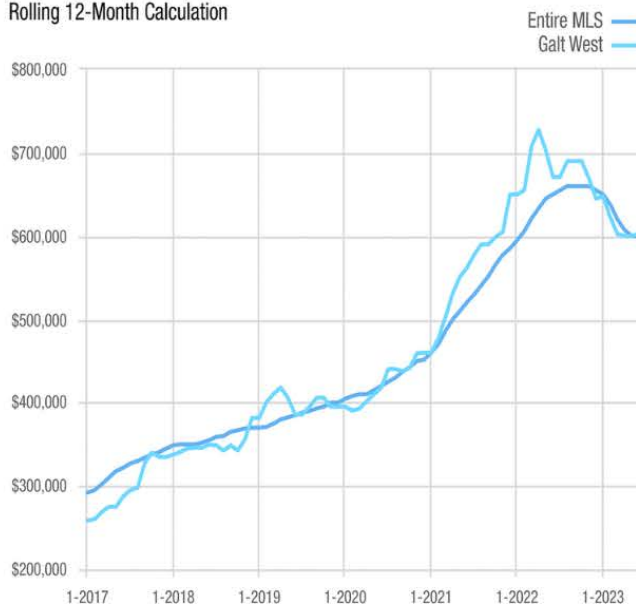
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.