

Local Market Update – July 2023

A Research Tool Provided by ITSO.



Galt North

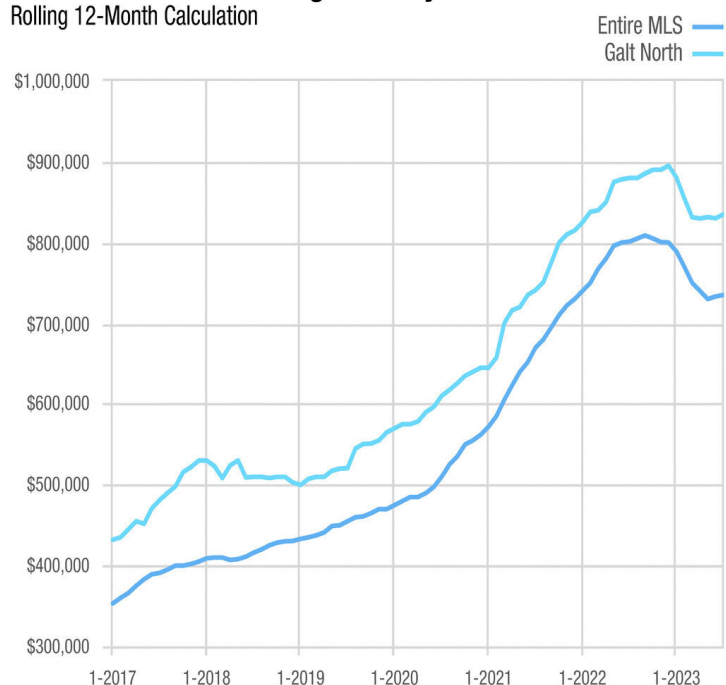
Single Family	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	40	29	- 27.5%	268	169	- 36.9%
Sales	14	17	+ 21.4%	150	108	- 28.0%
Days on Market Until Sale	12	11	- 8.3%	10	15	+ 50.0%
Median Sales Price*	\$537,550	\$800,000	+ 48.8%	\$980,000	\$846,500	- 13.6%
Average Sales Price*	\$645,349	\$879,423	+ 36.3%	\$962,268	\$923,192	- 4.1%
Percent of List Price Received*	106.2%	109.1%	+ 2.7%	116.4%	108.0%	- 7.2%
Inventory of Homes for Sale	41	25	- 39.0%	—	—	—
Months Supply of Inventory	2.1	1.6	- 23.8%	—	—	—

Townhouse/Condo	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	24	25	+ 4.2%	176	152	- 13.6%
Sales	15	19	+ 26.7%	102	96	- 5.9%
Days on Market Until Sale	19	10	- 47.4%	10	14	+ 40.0%
Median Sales Price*	\$610,000	\$665,000	+ 9.0%	\$729,500	\$654,000	- 10.3%
Average Sales Price*	\$623,721	\$653,848	+ 4.8%	\$724,759	\$656,164	- 9.5%
Percent of List Price Received*	105.9%	107.0%	+ 1.0%	117.5%	108.0%	- 8.1%
Inventory of Homes for Sale	24	18	- 25.0%	—	—	—
Months Supply of Inventory	1.5	1.5	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

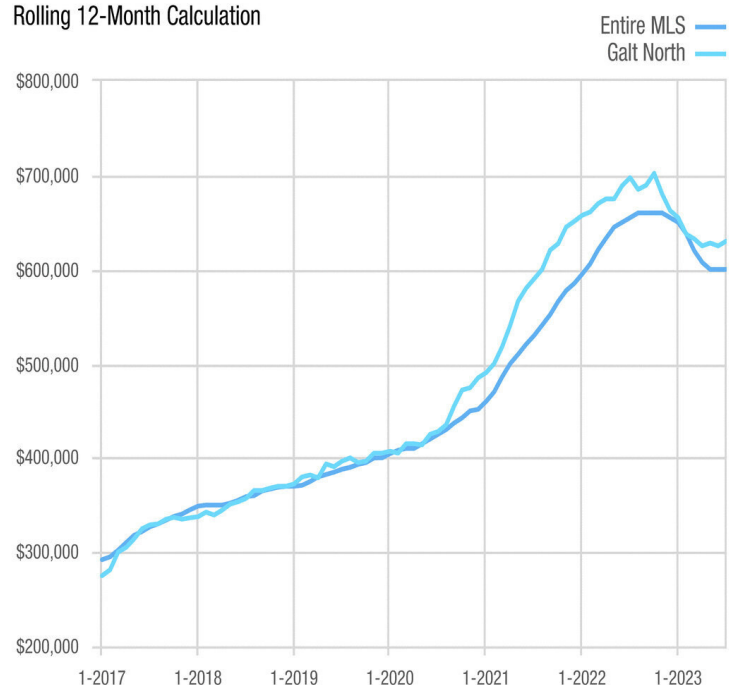
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.