Local Market Update – July 2023 A Research Tool Provided by ITSO.

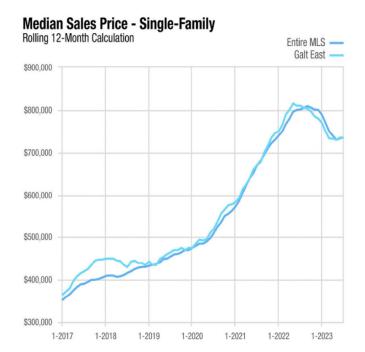
Galt East



Single Family		July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change	
New Listings	41	44	+ 7.3%	396	249	- 37.1%	
Sales	23	33	+ 43.5%	216	175	- 19.0%	
Days on Market Until Sale	13	13	0.0%	10	13	+ 30.0%	
Median Sales Price*	\$721,000	\$740,000	+ 2.6%	\$830,000	\$775,000	- 6.6%	
Average Sales Price*	\$730,239	\$739,203	+ 1.2%	\$871,255	\$766,165	- 12.1%	
Percent of List Price Received*	106.4%	105.9%	- 0.5%	118.2%	108.0%	- 8.6%	
Inventory of Homes for Sale	48	27	- 43.8%	_	_	_	
Months Supply of Inventory	1.7	1.2	- 29.4%	_	_	_	

Townhouse/Condo Key Metrics	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	27	30	+ 11.1%	164	169	+ 3.0%
Sales	15	10	- 33.3%	97	93	- 4.1%
Days on Market Until Sale	19	21	+ 10.5%	10	24	+ 140.0%
Median Sales Price*	\$625,000	\$615,000	- 1.6%	\$685,000	\$650,000	- 5.1%
Average Sales Price*	\$607,500	\$631,450	+ 3.9%	\$691,686	\$636,545	- 8.0%
Percent of List Price Received*	100.4%	101.6%	+ 1.2%	119.2%	103.1%	- 13.5%
Inventory of Homes for Sale	29	36	+ 24.1%	_	_	_
Months Supply of Inventory	2.2	2.8	+ 27.3%	-	_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.