

Local Market Update – July 2023

A Research Tool Provided by ITSO.



Grey County

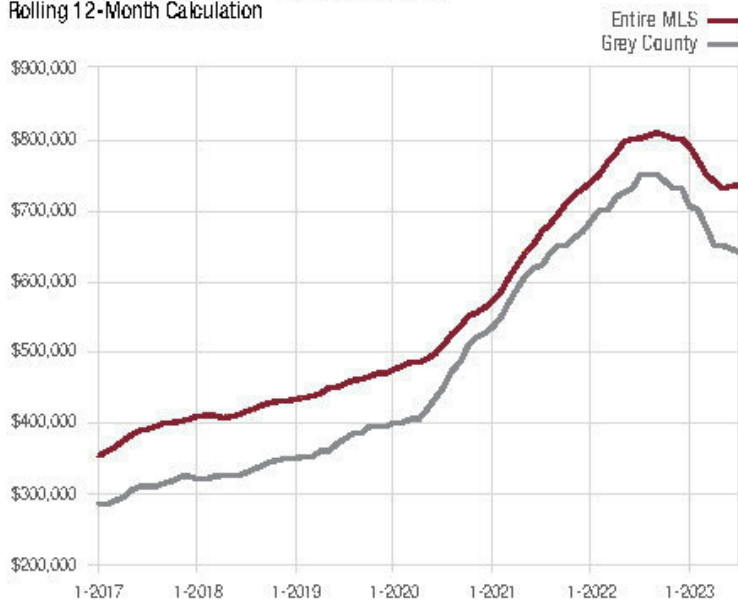
Single Family	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
Key Metrics						
New Listings	241	215	- 10.8%	1,476	1,460	- 1.1%
Sales	50	89	+ 78.0%	743	650	- 12.5%
Days on Market Until Sale	24	57	+ 137.5%	26	52	+ 100.0%
Median Sales Price*	\$686,500	\$640,000	- 6.8%	\$780,000	\$645,000	- 17.3%
Average Sales Price*	\$840,135	\$830,265	- 1.2%	\$969,251	\$811,678	- 16.3%
Percent of List Price Received*	97.4%	96.0%	- 1.4%	102.5%	96.1%	- 6.2%
Inventory of Homes for Sale	530	592	+ 11.7%	—	—	—
Months Supply of Inventory	4.6	7.0	+ 52.2%	—	—	—

Townhouse/Condo	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
Key Metrics						
New Listings	33	28	- 15.2%	288	330	+ 14.6%
Sales	9	17	+ 88.9%	170	152	- 10.6%
Days on Market Until Sale	29	53	+ 82.8%	27	49	+ 81.5%
Median Sales Price*	\$400,000	\$595,000	+ 48.8%	\$613,250	\$550,000	- 10.3%
Average Sales Price*	\$593,611	\$610,500	+ 2.8%	\$724,894	\$582,386	- 19.7%
Percent of List Price Received*	98.4%	97.6%	- 0.8%	103.6%	97.0%	- 6.4%
Inventory of Homes for Sale	76	115	+ 51.3%	—	—	—
Months Supply of Inventory	2.9	6.1	+ 110.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

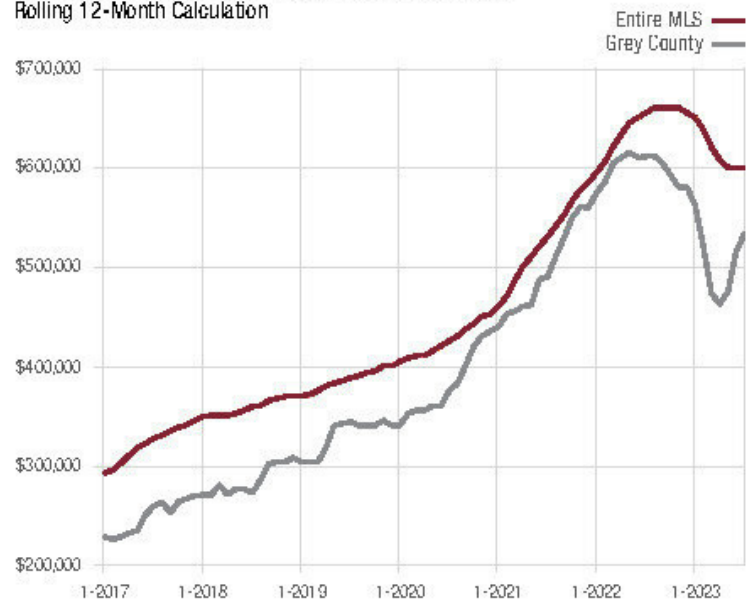
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.