## **Local Market Update – July 2023** A Research Tool Provided by ITSO.

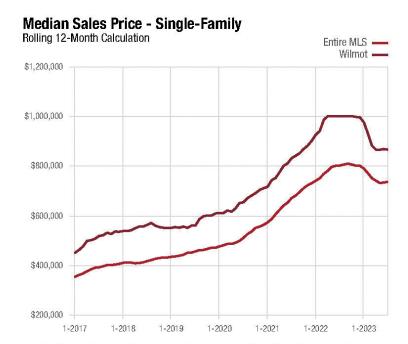
## Wilmot



Single Family		July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change	
New Listings	25	19	- 24.0%	233	160	- 31.3%	
Sales	19	17	- 10.5%	138	111	- 19.6%	
Days on Market Until Sale	26	11	- 57.7%	11	24	+ 118.2%	
Median Sales Price*	\$835,000	\$830,000	- 0.6%	\$1,035,000	\$860,000	- 16.9%	
Average Sales Price*	\$881,590	\$949,908	+ 7.7%	\$1,070,586	\$983,865	- 8.1%	
Percent of List Price Received*	101.9%	107.0%	+ 5.0%	115.6%	104.3%	- 9.8%	
Inventory of Homes for Sale	36	19	- 47.2%	_	; <del></del>	7 <u></u>	
Months Supply of Inventory	1.9	1.4	- 26.3%	<u> </u>	<u> </u>	9 9 <del></del>	

Townhouse/Condo		July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change	
New Listings	9	8	- 11.1%	70	38	- 45.7%	
Sales	4	2	- 50.0%	45	22	- 51.1%	
Days on Market Until Sale	25	11	- 56.0%	10	11	+ 10.0%	
Median Sales Price*	\$695,500	\$757,450	+ 8.9%	\$782,400	\$640,000	- 18.2%	
Average Sales Price*	\$691,625	\$757,450	+ 9.5%	\$77 <b>1</b> ,704	\$661,695	- 14.3%	
Percent of List Price Received*	104.2%	102.6%	- <b>1.</b> 5%	116.2%	106.9%	- 8.0%	
Inventory of Homes for Sale	10	4	- 60.0%		_	u <del></del>	
Months Supply of Inventory	1.8	1.2	- 33.3%	_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.