

Local Market Update – August 2023

A Research Tool Provided by ITSO.



Galt West

Neighbourhood

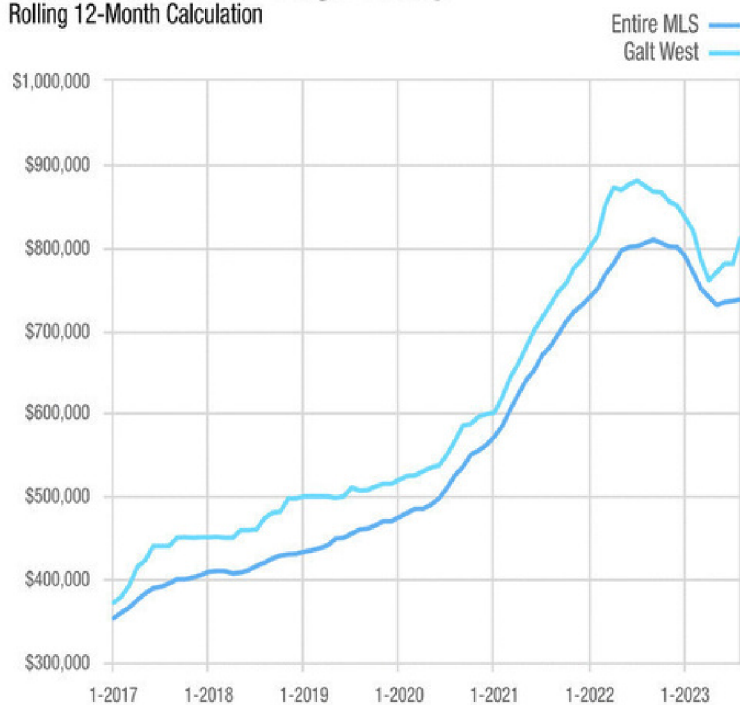
Single Family	August			Year to Date		
	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Key Metrics						
New Listings	42	25	- 40.5%	343	216	- 37.0%
Sales	36	13	- 63.9%	195	138	- 29.2%
Days on Market Until Sale	20	19	- 5.0%	11	15	+ 36.4%
Median Sales Price*	\$732,500	\$992,000	+ 35.4%	\$890,786	\$840,700	- 5.6%
Average Sales Price*	\$808,911	\$1,043,869	+ 29.0%	\$970,152	\$887,308	- 8.5%
Percent of List Price Received*	100.6%	101.7%	+ 1.1%	115.7%	106.7%	- 7.8%
Inventory of Homes for Sale	31	28	- 9.7%	—	—	—
Months Supply of Inventory	1.3	1.7	+ 30.8%	—	—	—

Townhouse/Condo	August			Year to Date		
	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Key Metrics						
New Listings	11	10	- 9.1%	85	103	+ 21.2%
Sales	4	13	+ 225.0%	45	62	+ 37.8%
Days on Market Until Sale	21	21	0.0%	11	28	+ 154.5%
Median Sales Price*	\$620,000	\$673,200	+ 8.6%	\$671,000	\$646,000	- 3.7%
Average Sales Price*	\$606,250	\$639,340	+ 5.5%	\$708,069	\$675,920	- 4.5%
Percent of List Price Received*	108.2%	100.3%	- 7.3%	119.8%	101.9%	- 14.9%
Inventory of Homes for Sale	14	11	- 21.4%	—	—	—
Months Supply of Inventory	2.4	1.7	- 29.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

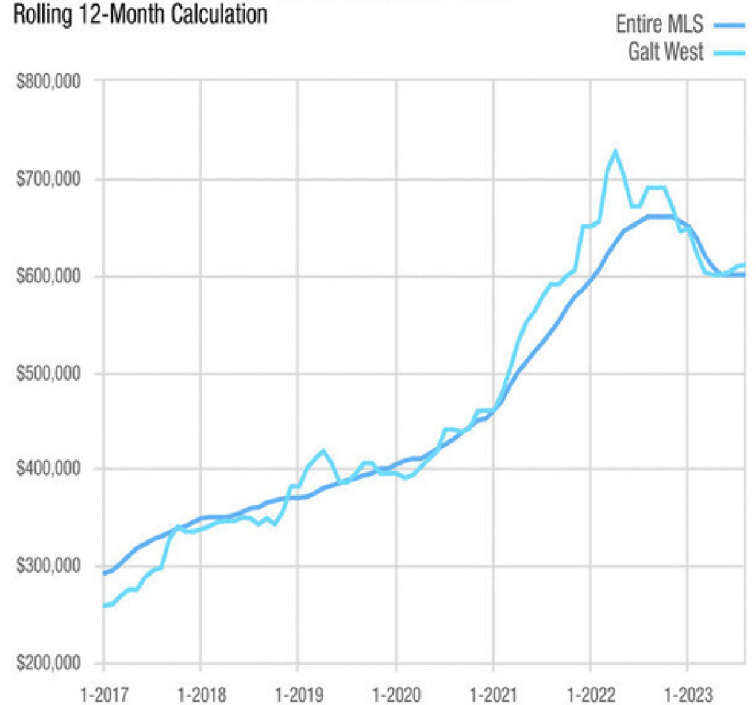
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.