Real Estate Market Report September 2023

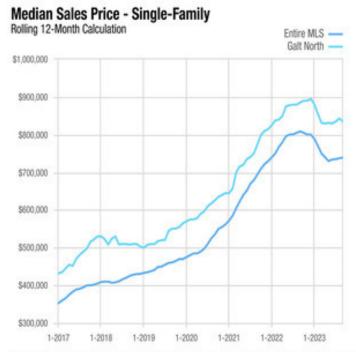
Galt North

Area

Single Family Key Metrics	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	21	24	+ 14.3%	324	226	- 30.2%
Sales	23	15	- 34.8%	197	138	- 29.9%
Days on Market Until Sale	23	20	- 13.0%	13	16	+ 23.1%
Median Sales Price*	\$835,000	\$790,000	- 5.4%	\$920,000	\$846,500	- 8.0%
Average Sales Price*	\$869,391	\$818,027	- 5.9%	\$939,420	\$910,527	- 3.1%
Percent of List Price Received*	98.0%	103.7%	+ 5.8%	112.3%	107.2%	- 4.5%
Inventory of Homes for Sale	21	26	+ 23.8%	-	-	-
Months Supply of Inventory	1.0	1.9	+ 90.0%	-	_	_

Townhouse/Condo Key Metrics	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	12	23	+ 91.7%	208	195	- 6.3%
Sales	10	2	- 80.0%	128	111	- 13.3%
Days on Market Until Sale	21	10	- 52.4%	13	14	+ 7.7%
Median Sales Price*	\$632,500	\$687,500	+ 8.7%	\$710,000	\$655,000	- 7.7%
Average Sales Price*	\$656,700	\$687,500	+ 4.7%	\$702,574	\$659,835	- 6.1%
Percent of List Price Received*	100.7%	103.9%	+ 3.2%	114.4%	107.4%	- 6.1%
Inventory of Homes for Sale	10	27	+ 170.0%	-	-	-
Months Supply of Inventory	0.7	2.4	+ 242.9%	_	_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.