

Real Estate Market Report September 2023



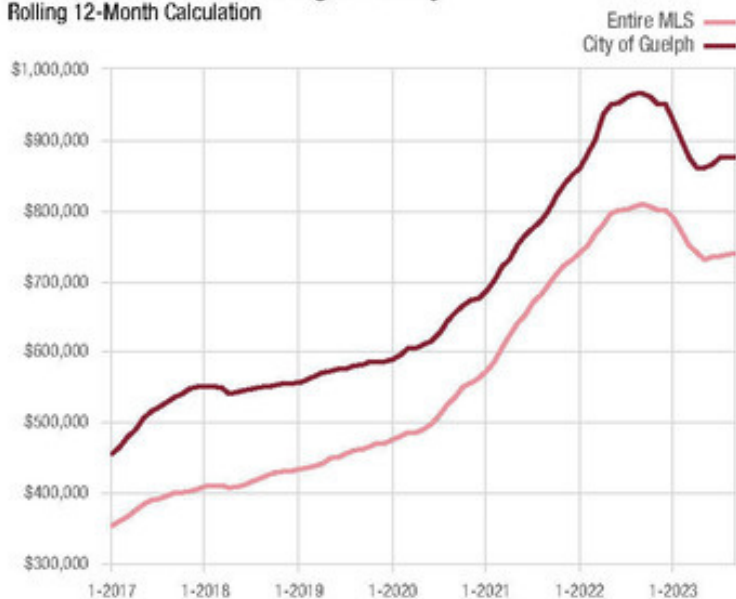
City of Guelph Area

Single Family Key Metrics	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	148	167	+ 12.8%	1,500	1,151	- 23.3%
Sales	72	56	- 22.2%	851	704	- 17.3%
Days on Market Until Sale	26	19	- 26.9%	13	17	+ 30.8%
Median Sales Price*	\$862,500	\$882,450	+ 2.3%	\$975,000	\$899,450	- 7.7%
Average Sales Price*	\$902,841	\$945,855	+ 4.8%	\$1,056,201	\$957,303	- 9.4%
Percent of List Price Received*	96.4%	99.5%	+ 3.2%	108.1%	101.5%	- 6.1%
Inventory of Homes for Sale	175	163	- 6.9%	—	—	—
Months Supply of Inventory	1.9	2.2	+ 15.8%	—	—	—

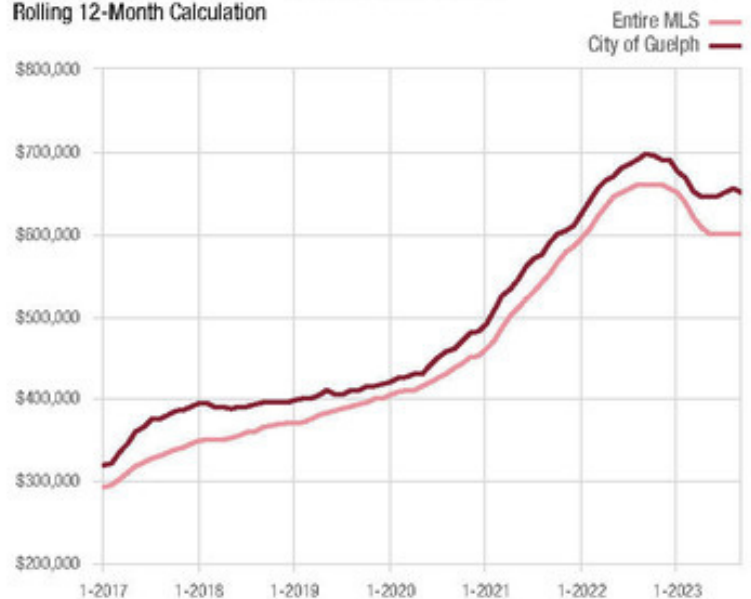
Townhouse/Condo Key Metrics	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	105	141	+ 34.3%	1,328	1,047	- 21.2%
Sales	69	44	- 36.2%	755	671	- 11.1%
Days on Market Until Sale	31	24	- 22.6%	14	20	+ 42.9%
Median Sales Price*	\$670,000	\$635,000	- 5.2%	\$706,000	\$660,000	- 6.5%
Average Sales Price*	\$646,652	\$661,291	+ 2.3%	\$726,204	\$660,760	- 9.0%
Percent of List Price Received*	97.9%	99.2%	+ 1.3%	108.1%	100.1%	- 7.4%
Inventory of Homes for Sale	124	164	+ 32.3%	—	—	—
Months Supply of Inventory	1.5	2.4	+ 60.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.