

Real Estate Market Report September 2023



Preston

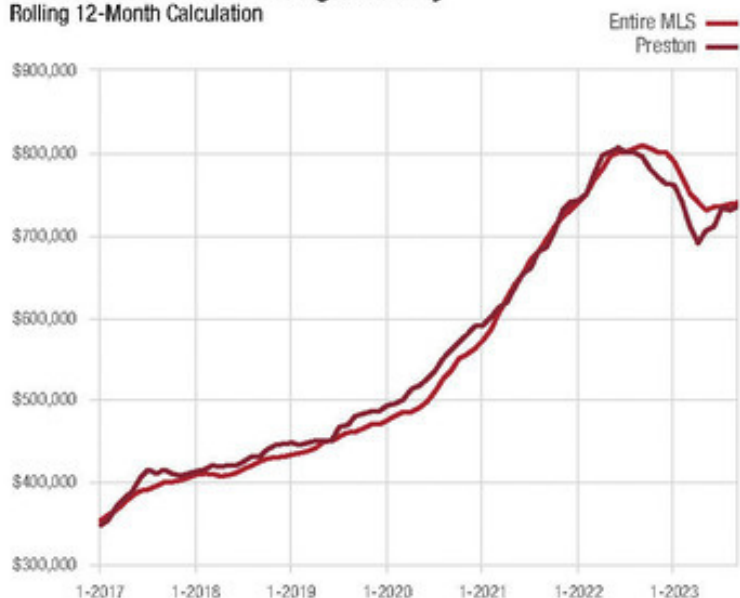
Single Family	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
Key Metrics						
New Listings	33	41	+ 24.2%	347	247	- 28.8%
Sales	16	13	- 18.8%	194	147	- 24.2%
Days on Market Until Sale	12	16	+ 33.3%	12	17	+ 41.7%
Median Sales Price*	\$655,750	\$720,000	+ 9.8%	\$788,500	\$750,000	- 4.9%
Average Sales Price*	\$705,869	\$710,808	+ 0.7%	\$853,320	\$827,784	- 3.0%
Percent of List Price Received*	106.0%	108.6%	+ 2.5%	115.2%	108.4%	- 5.9%
Inventory of Homes for Sale	36	43	+ 19.4%	—	—	—
Months Supply of Inventory	1.5	2.6	+ 73.3%	—	—	—

Townhouse/Condo	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
Key Metrics						
New Listings	12	9	- 25.0%	171	122	- 28.7%
Sales	8	7	- 12.5%	89	76	- 14.6%
Days on Market Until Sale	24	29	+ 20.8%	12	20	+ 66.7%
Median Sales Price*	\$579,000	\$660,000	+ 14.0%	\$640,000	\$593,750	- 7.2%
Average Sales Price*	\$560,750	\$622,286	+ 11.0%	\$649,632	\$592,235	- 8.8%
Percent of List Price Received*	98.1%	100.8%	+ 2.8%	115.8%	105.8%	- 8.6%
Inventory of Homes for Sale	12	14	+ 16.7%	—	—	—
Months Supply of Inventory	1.1	1.8	+ 63.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

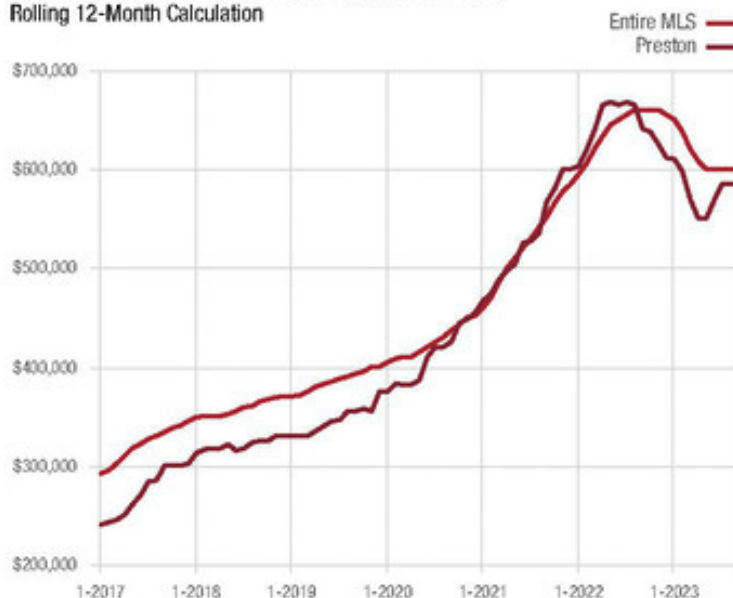
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.