

# Residential Real Estate Report for Hespeler November 2023



## Single Family

Key Metrics	November			Year to Date		
	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	28	29	+ 3.6%	431	396	- 8.1%
Sales	13	10	- 23.1%	247	233	- 5.7%
Days on Market Until Sale	20	15	- 25.0%	13	14	+ 7.7%
Median Sales Price*	\$900,000	\$782,500	- 13.1%	\$911,000	\$865,000	- 5.0%
Average Sales Price*	\$939,692	\$1,016,100	+ 8.1%	\$1,006,893	\$905,278	- 10.1%
Percent of List Price Received*	97.8%	103.5%	+ 5.8%	111.5%	105.4%	- 5.5%
Inventory of Homes for Sale	27	33	+ 22.2%	—	—	—
Months Supply of Inventory	1.2	1.6	+ 33.3%	—	—	—

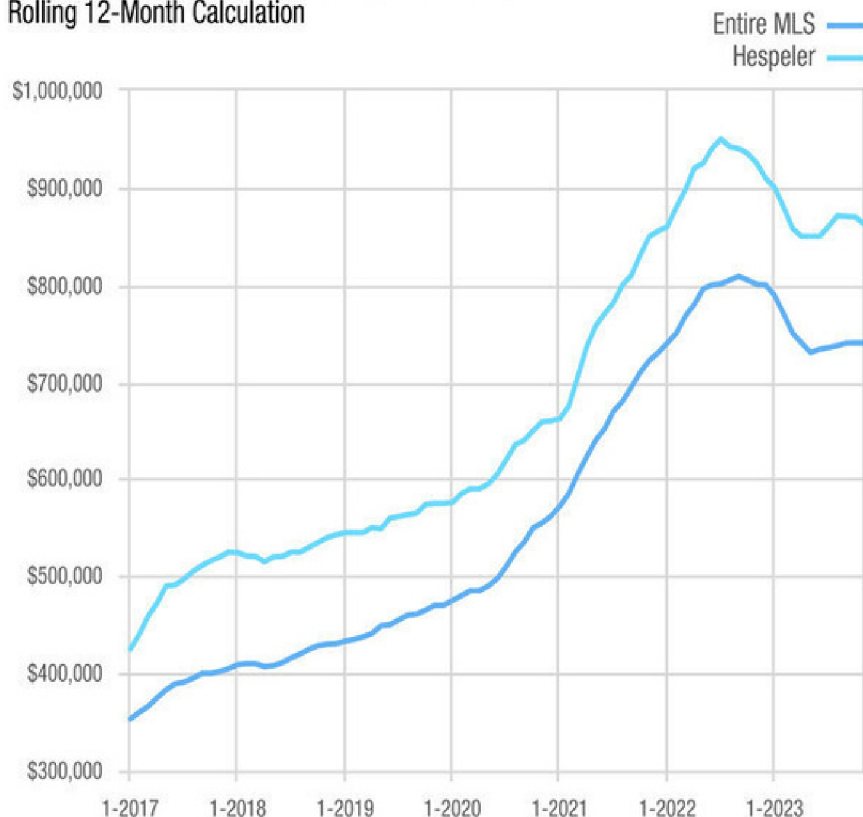
## Townhouse/Condo

Key Metrics	November			Year to Date		
	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	11	19	+ 72.7%	234	230	- 1.7%
Sales	11	6	- 45.5%	135	110	- 18.5%
Days on Market Until Sale	27	34	+ 25.9%	15	16	+ 6.7%
Median Sales Price*	\$660,000	\$624,500	- 5.4%	\$727,000	\$655,000	- 9.9%
Average Sales Price*	\$636,336	\$604,000	- 5.1%	\$725,794	\$643,441	- 11.3%
Percent of List Price Received*	99.6%	100.7%	+ 1.1%	110.6%	105.9%	- 4.2%
Inventory of Homes for Sale	16	35	+ 118.8%	—	—	—
Months Supply of Inventory	1.4	3.7	+ 164.3%	—	—	—

Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

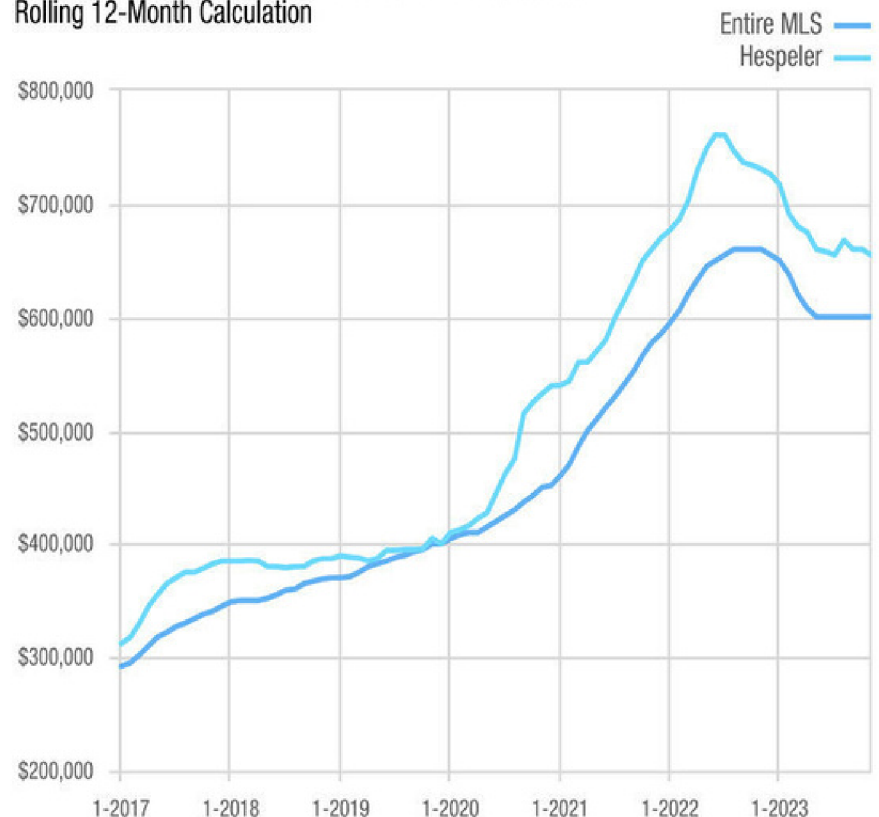
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.