

Residential Real Estate Report for Kitchener November 2023

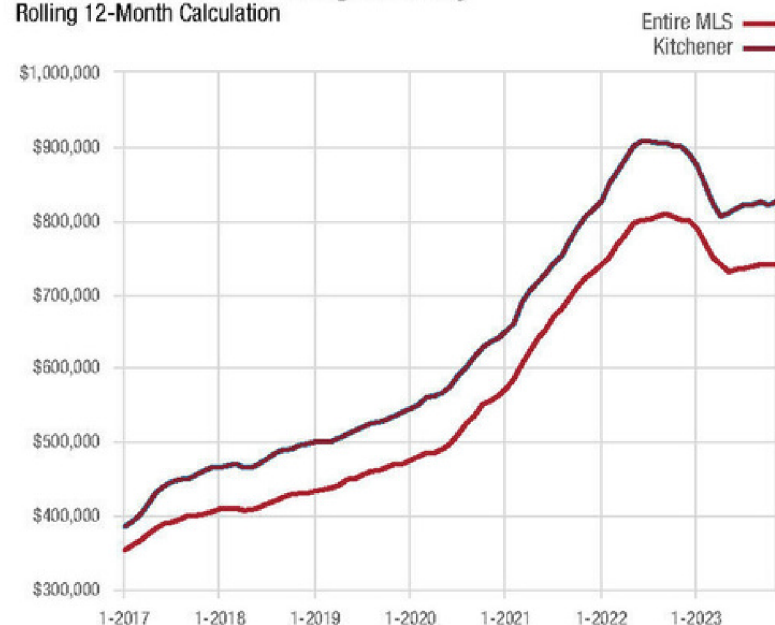


Single Family	November			Year to Date		
	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
Key Metrics						
New Listings	186	203	+ 9.1%	3,588	2,733	- 23.8%
Sales	112	106	- 5.4%	1,971	1,549	- 21.4%
Days on Market Until Sale	20	20	0.0%	13	15	+ 15.4%
Median Sales Price*	\$738,750	\$795,000	+ 7.6%	\$900,000	\$825,000	- 8.3%
Average Sales Price*	\$801,004	\$828,198	+ 3.4%	\$961,738	\$903,840	- 6.0%
Percent of List Price Received*	101.1%	100.7%	- 0.4%	113.4%	106.0%	- 6.5%
Inventory of Homes for Sale	180	267	+ 48.3%	—	—	—
Months Supply of Inventory	1.0	2.0	+ 100.0%	—	—	—

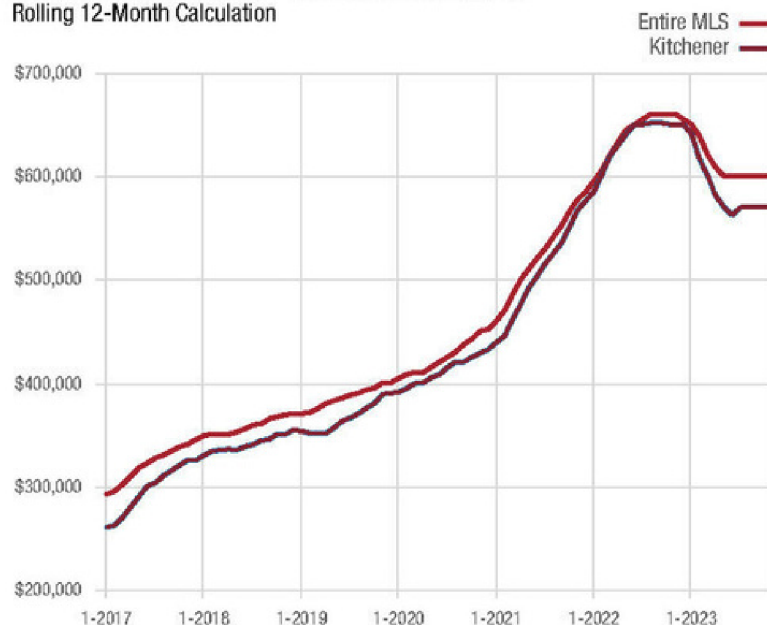
Townhouse/Condo	November			Year to Date		
	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
Key Metrics						
New Listings	163	193	+ 18.4%	2,663	2,372	- 10.9%
Sales	84	92	+ 9.5%	1,505	1,285	- 14.6%
Days on Market Until Sale	25	25	0.0%	14	20	+ 42.9%
Median Sales Price*	\$555,000	\$535,000	- 3.6%	\$650,000	\$569,900	- 12.3%
Average Sales Price*	\$568,902	\$527,510	- 7.3%	\$660,564	\$577,735	- 12.5%
Percent of List Price Received*	99.9%	103.0%	+ 3.1%	115.0%	104.6%	- 9.0%
Inventory of Homes for Sale	197	326	+ 65.5%	—	—	—
Months Supply of Inventory	1.5	2.9	+ 93.3%	—	—	—

Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family
Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.