

Residential Real Estate Report for NorthGalt November 2023



Single Family

Key Metrics	November			Year to Date		
	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	23	19	- 17.4%	364	285	- 21.7%
Sales	12	10	- 16.7%	217	165	- 24.0%
Days on Market Until Sale	16	15	- 6.3%	14	16	+ 14.3%
Median Sales Price*	\$887,500	\$882,500	- 0.6%	\$905,000	\$855,000	- 5.5%
Average Sales Price*	\$877,500	\$848,990	- 3.2%	\$931,768	\$902,840	- 3.1%
Percent of List Price Received*	103.7%	99.7%	- 3.9%	111.5%	106.2%	- 4.8%
Inventory of Homes for Sale	16	27	+ 68.8%	—	—	—
Months Supply of Inventory	0.9	1.9	+ 111.1%	—	—	—

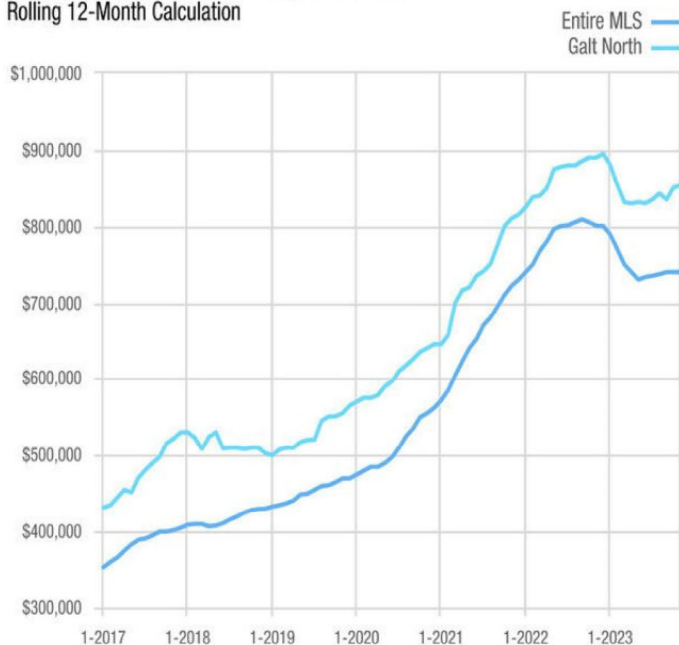
Townhouse/Condo

Key Metrics	November			Year to Date		
	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
New Listings	18	24	+ 33.3%	240	248	+ 3.3%
Sales	7	10	+ 42.9%	144	134	- 6.9%
Days on Market Until Sale	11	24	+ 118.2%	14	14	0.0%
Median Sales Price*	\$577,000	\$647,500	+ 12.2%	\$682,500	\$650,000	- 4.8%
Average Sales Price*	\$566,143	\$609,650	+ 7.7%	\$692,213	\$653,979	- 5.5%
Percent of List Price Received*	109.4%	103.7%	- 5.2%	113.5%	107.0%	- 5.7%
Inventory of Homes for Sale	19	30	+ 57.9%	—	—	—
Months Supply of Inventory	1.5	2.5	+ 66.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

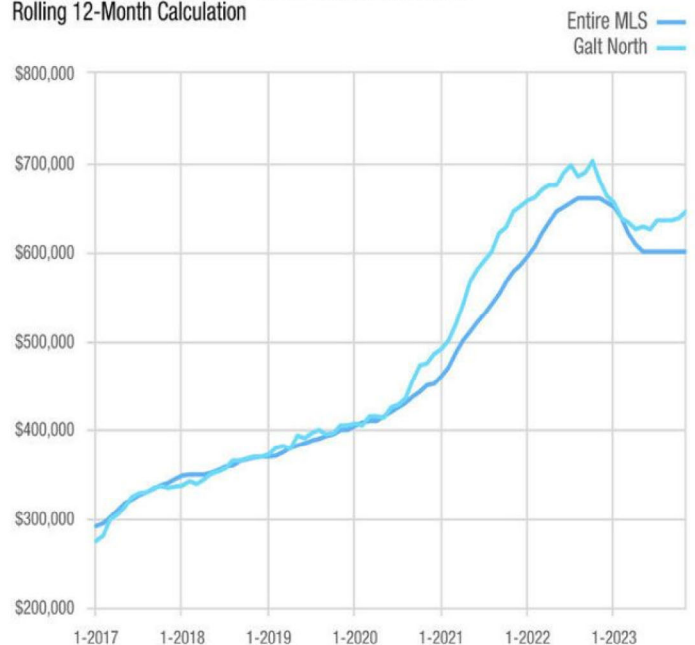
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.