Residential Real Estate Report for

West Galt

November 2023



| Single Family | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics | 2022 | 2023 | % Change | Thru 11-2022 | Thru 11-2023 | % Change |
| New Listings | 22 | 24 | + 9.1% | 421 | 308 | - 26.8% |
| Sales | 16 | 13 | - 18.8% | 251 | 180 | - 28.3% |
| Days on Market Until Sale | 20 | 32 | + 60.0% | 13 | 17 | + 30.8% |
| Median Sales Price* | \$709,750 | \$810,000 | + 14.1% | \$855,000 | \$836,500 | - 2.2% |
| Average Sales Price* | \$767,525 | \$849,500 | + 10.7% | \$933,721 | \$873,789 | - 6.4% |
| Percent of List Price Received* | 103.9% | 98.0% | - 5.7% | 112.7% | 105.8% | - 6.1% |
| Inventory of Homes for Sale | 23 | 38 | + 65.2% | - | - | _ |
| Months Supply of Inventory | 1.0 | 2.4 | + 140.0% | _ | _ | _ |

| Townhouse/Condo | | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics | 2022 | 2023 | % Change | Thru 11-2022 | Thru 11-2023 | % Change | |
| New Listings | 22 | 14 | - 36.4% | 134 | 148 | + 10.4% | |
| Sales | 1 | 5 | + 400.0% | 58 | 73 | + 25.9% | |
| Days on Market Until Sale | 8 | 18 | + 125.0% | 12 | 26 | + 116.7% | |
| Median Sales Price* | \$653,000 | \$540,000 | - 17.3% | \$651,500 | \$632,500 | - 2.9% | |
| Average Sales Price* | \$653,000 | \$570,560 | - 12.6% | \$693,424 | \$663,995 | - 4.2% | |
| Percent of List Price Received* | 108.8% | 102.9% | - 5.4% | 116.6% | 101.7% | - 12.8% | |
| Inventory of Homes for Sale | 18 | 28 | + 55.6% | _ | _ | _ | |
| Months Supply of Inventory | 3.3 | 4.4 | + 33.3% | _ | - | _ | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



