

Residential Real Estate Report for Preston December 2023

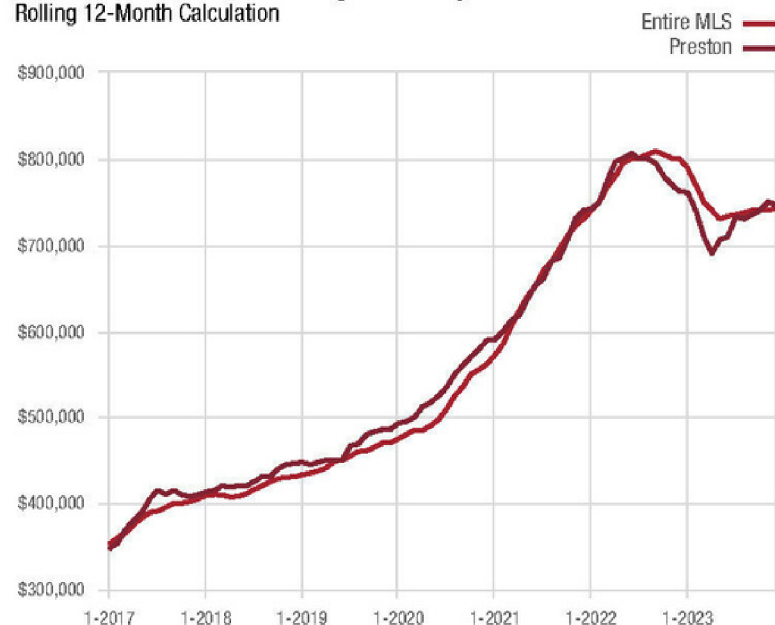


Single Family	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
Key Metrics						
New Listings	11	7	- 36.4%	420	305	- 27.4%
Sales	5	6	+ 20.0%	242	182	- 24.8%
Days on Market Until Sale	21	28	+ 33.3%	13	18	+ 38.5%
Median Sales Price*	\$650,000	\$707,500	+ 8.8%	\$762,000	\$746,500	- 2.0%
Average Sales Price*	\$791,700	\$746,333	- 5.7%	\$829,735	\$812,694	- 2.1%
Percent of List Price Received*	97.1%	103.9%	+ 7.0%	112.5%	107.5%	- 4.4%
Inventory of Homes for Sale	21	23	+ 9.5%	—	—	—
Months Supply of Inventory	1.0	1.5	+ 50.0%	—	—	—

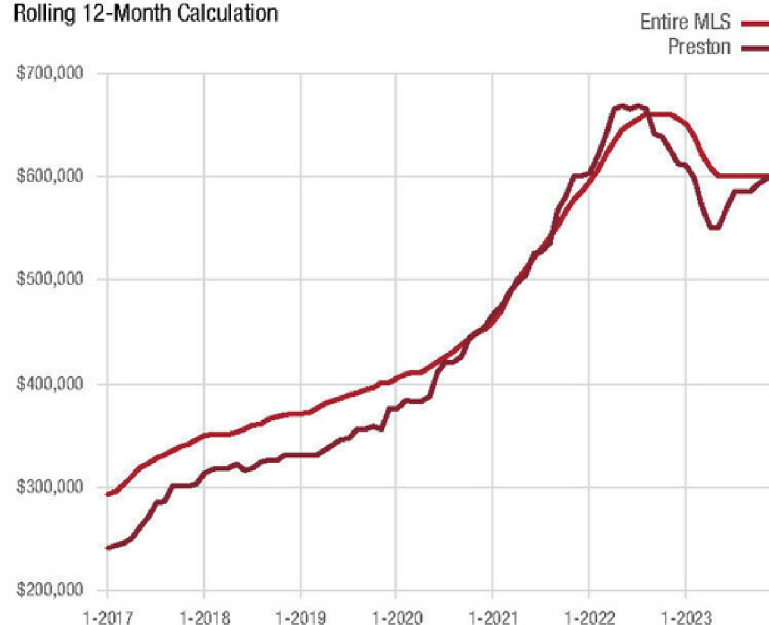
Townhouse/Condo	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
Key Metrics						
New Listings	1	2	+ 100.0%	189	155	- 18.0%
Sales	1	7	+ 600.0%	104	94	- 9.6%
Days on Market Until Sale	8	25	+ 212.5%	14	21	+ 50.0%
Median Sales Price*	\$585,000	\$615,000	+ 5.1%	\$611,500	\$602,500	- 1.5%
Average Sales Price*	\$585,000	\$627,143	+ 7.2%	\$633,089	\$594,954	- 6.0%
Percent of List Price Received*	117.0%	102.9%	- 12.1%	114.3%	105.0%	- 8.1%
Inventory of Homes for Sale	6	10	+ 66.7%	—	—	—
Months Supply of Inventory	0.7	1.3	+ 85.7%	—	—	—

Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family
Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.