Residential Real Estate Report for

Wellington County December 2023





Single Family	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	60	76	+ 26.7%	3,322	3,056	- 8.0%	
Sales	77	63	- 18.2%	1,851	1,643	- 11.2%	
Days on Market Until Sale	40	39	- 2.5%	20	27	+ 35.0%	
Median Sales Price*	\$770,000	\$799,900	+ 3.9%	\$960,000	\$877,500	- 8.6%	
Average Sales Price*	\$876,810	\$878,162	+ 0.2%	\$1,070,293	\$973,414	- 9.1%	
Percent of List Price Received*	96.9%	97.4%	+ 0.5%	105.2%	99.5%	- 5.4%	
Inventory of Homes for Sale	225	308	+ 36.9%	_	_	-	
Months Supply of Inventory	1.5	2.2	+ 46.7%	_	_	_	

Townhouse/Condo	December			Year to Date			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	51	43	- 1 5.7%	1,777	1,686	- 5.1%	
Sales	39	38	- 2.6%	1,050	1,017	- 3.1%	
Days on Market Until Sale	27	39	+ 44.4%	17	28	+ 64.7%	
Median Sales Price*	\$585,000	\$610,000	+ 4.3%	\$685,000	\$647,500	- 5.5%	
Average Sales Price*	\$618,382	\$618,415	+ 0.0%	\$703,762	\$652,991	- 7.2%	
Percent of List Price Received*	98.4%	98.1%	- 0.3%	106.4%	99.6%	- 6.4%	
Inventory of Homes for Sale	126	173	+ 37.3%	_	_	-	
Months Supply of Inventory	1.4	2.0	+ 42.9%	_	_	-	

Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



