

# Residential Real Estate Report for Preston January 2024



## Single Family

Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	9	17	+ 88.9%	9	17	+ 88.9%
Sales	11	8	- 27.3%	11	8	- 27.3%
Days on Market Until Sale	26	42	+ 61.5%	26	42	+ 61.5%
Median Sales Price*	\$830,000	<b>\$733,000</b>	- 11.7%	\$830,000	<b>\$733,000</b>	- 11.7%
Average Sales Price*	\$1,131,591	<b>\$765,938</b>	- 32.3%	\$1,131,591	<b>\$765,938</b>	- 32.3%
Percent of List Price Received*	102.5%	103.0%	+ 0.5%	102.5%	103.0%	+ 0.5%
Inventory of Homes for Sale	16	26	+ 62.5%	—	—	—
Months Supply of Inventory	0.8	1.7	+ 112.5%	—	—	—

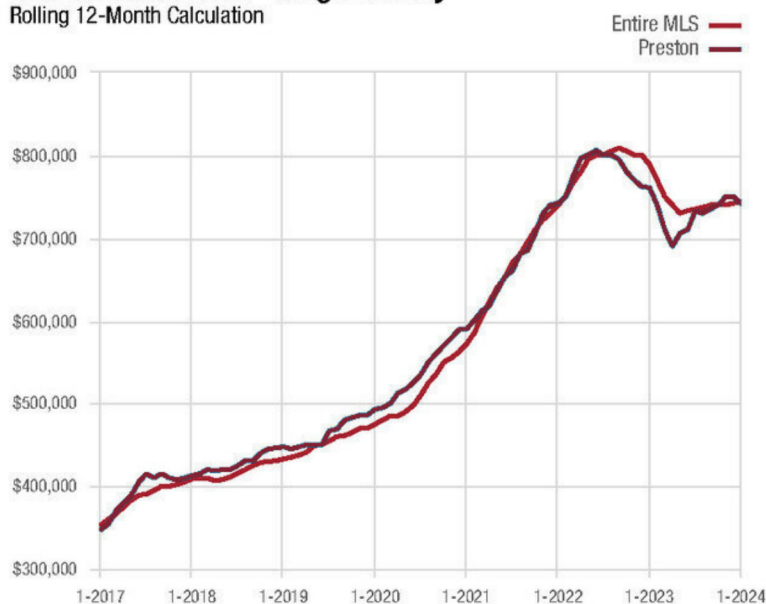
## Townhouse/Condo

Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	8	9	+ 12.5%	8	9	+ 12.5%
Sales	1	5	+ 400.0%	1	5	+ 400.0%
Days on Market Until Sale	8	59	+ 637.5%	8	59	+ 637.5%
Median Sales Price*	\$552,600	<b>\$620,000</b>	+ 12.2%	\$552,600	<b>\$620,000</b>	+ 12.2%
Average Sales Price*	\$552,600	<b>\$587,400</b>	+ 6.3%	\$552,600	<b>\$587,400</b>	+ 6.3%
Percent of List Price Received*	106.3%	97.0%	- 8.7%	106.3%	97.0%	- 8.7%
Inventory of Homes for Sale	10	11	+ 10.0%	—	—	—
Months Supply of Inventory	1.2	1.3	+ 8.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

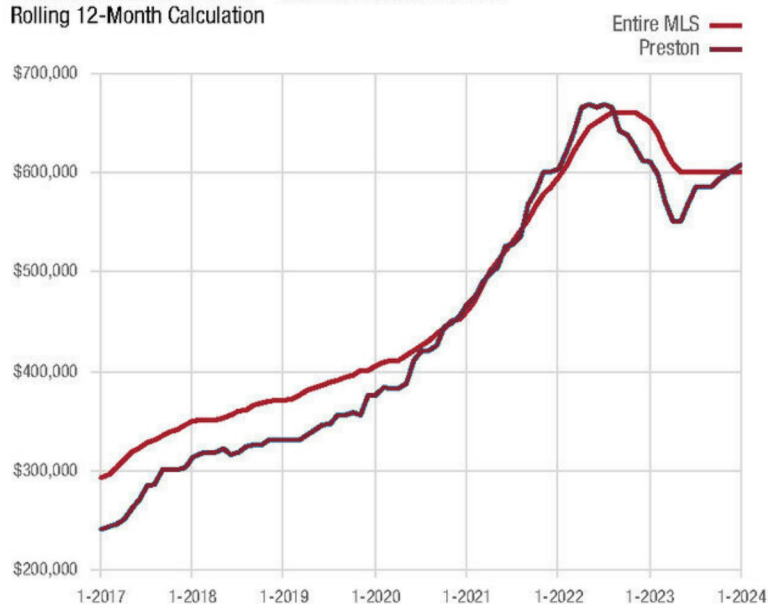
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.